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Media Release

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Perpetual Asset Management launches its first fixed income and credit Active ETF

Perpetual Asset Management today launched the Perpetual Diversified Income Active ETF (ASX:DIFF), its first Active ETF utilising its Credit and Fixed Income capabilities.

Launched on the Australian Stock Exchange today, DIFF is an actively-managed diversified portfolio of liquid, mainly investment-grade securities, giving investors the opportunity to access assets such as senior debt and subordinated bank debt, which are generally more difficult to access directly.

DIFF is a unit class of the Perpetual Diversified Income Fund (DIF), a managed fund with \$2.5 billion in funds under management¹. Over a 20-year history, DIF has delivered a net return above core inflation in 16 financial years to June 30, 2025. Further, the Fund's gross total return has exceeded the Bloomberg AusBond Bank Bill index over rolling 3-year periods throughout every month since 2011. The Fund is managed by Perpetual's Head of Credit and Fixed Income Vivek Prabhu, who has more than 20 years of investing experience. Perpetual's credit and fixed income team comprises eight investment professionals managing more than \$8 billion in funds under management.

Chief Executive, Perpetual Asset Management Australia, Amanda Gillespie said: "It's important we continue to evolve our product suite, and this is another great example of how we can find opportunities that meet the changing needs of investors."

Perpetual Head of Credit and Fixed Income, Vivek Prabhu, added: "Fixed income assets such as cash, bonds and credit offer defensive, lower-risk properties than equities and can help investors generate income, diversify their portfolios, preserve capital and hedge against economic conditions, which in today's uncertain macroeconomic environment is a crucial element of an investment portfolio."

"With elevated equity valuations, uncertain growth outlooks and rising volatility reflecting challenging risk outlook for equities, together with interest rates trending downwards, credit and fixed income investments can offer a safer alternative with reduced volatility and better capital preservation than equities, while at the same time generating strong returns through different market cycles."

The Fund aims to provide regular income and consistent returns above the Bloomberg AusBond Bank Bill Index (before fees and taxes) over rolling three-year periods by investing in a diverse range of income generating assets and will make distribution payments quarterly.

¹ As at 30 June 2025

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About Perpetual Group

Perpetual Limited (Perpetual Group) is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, as well as wealth management and trustee services businesses.

Perpetual Group owns leading asset management brands including Perpetual, Pandal, Barrow Hanley, J O Hambro, Regnan, Trillium and TSW.

Perpetual Group's wealth management business services high-net worth clients, not for profits, and private businesses through brands such as Perpetual Private, Fordham and Jacaranda Financial Planning.

Perpetual Group's corporate trust division provides services to managed funds, the debt market and includes a growing digital business, encompassing Laminar Capital.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.

Disclaimer

This announcement is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider whether the information is suitable for your circumstances and we recommend that you seek professional advice.

The Product Disclosure Statement (PDS) for the Perpetual funds referred to in this announcement, issued by Perpetual Investment Management Limited, and continuous disclosure announcements lodged with the ASX should be considered before deciding whether to acquire, dispose, or hold units in the relevant fund. The PDS and Target Market Determination for the relevant fund can be obtained by calling 1800 022 033 or visiting our website www.perpetual.com.au.

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