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Media Release

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Perpetual Credit Income Trust raises \$267.9 million to pursue pipeline of investment opportunities

The Perpetual Credit Income Trust (ASX:PCI) (“Trust” or “PCI”), Perpetual’s ASX-listed investment trust, has raised \$267.9 million from investors as it seeks to capitalise on an attractive pipeline of corporate loan and securitised asset deals which will complement the relative value opportunities identified in investment grade and high yield credit and fixed income assets.

The capital raise, first announced on 10 November 2025, saw both existing unitholders and certain wholesale investors purchase units at a \$A1.10 offer price, representing a 9.1% discount to the Trust’s closing unit price on November 7 2025, the last trading day prior to the commencement of the raise. The offer was fully subscribed and the \$267.9 million raised was the maximum potential raise.

Portfolio Manager Greg Stock said: “We are pleased to have received strong demand for the raise, which only reinforces our belief for the need for investors to have a simple and transparent way to invest in a diversified portfolio of credit and fixed income assets via a listed vehicle.

“We have proven over a number of time periods that we can provide a source of income to PCI’s unitholders, in excess of the RBA cash rate and we believe this makes PCI an attractive investment proposition.”

The proceeds of the raise are intended to be used to actively pursue additional investments in accordance with the Trust’s current investment strategy and objective.

“PCI operates an unconstrained mandate, meaning we pick what we consider to be the best deals across the full spectrum of credit and fixed income assets in accordance with PCI’s investment strategy. While we can invest in markets across the globe, we typically focus on Australian issuers given our local presence, ability to meet borrowers and manage credit risk for the portfolio.

“The private credit market is growing significantly, however our focus remains on large Australian corporates and securitisation opportunities. We don’t participate in Small to Medium Enterprises or property developer lending,” said Mr Stock.

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About Perpetual Group

Perpetual Limited (Perpetual Group) is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, and wealth management and trustee services businesses.

Perpetual Group owns leading asset management boutiques including Perpetual, Pental, Barrow Hanley, J O Hambro, Trillium and TSW, as well as the Regnan brand.

Perpetual Group's wealth management business services high-net worth clients, not for profits, and private businesses through brands such as Perpetual Private, Fordham and Jacaranda Financial Planning.

Perpetual Group's corporate trust business provides services to managed funds, the debt market and includes a growing digital and markets business.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.

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