

ASX Announcement

Perpetual Limited
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Executive Committee Update

Perpetual Limited (Perpetual Group) (ASX: PPT) has today announced that Craig Squires has been appointed to the role of Chief Operating Officer and will take on an expanded role overseeing the integration program of Pandal Group. He will replace Amanda Gazal, Chief Integration Officer, who will be leaving the company, following a transition period, to take on a new external opportunity.

Perpetual's CEO and Managing Director, Rob Adams, said "Amanda has been an integral member of the Executive Committee for close to four years as Chief Operating Officer and more recently as Chief Integration Officer, overseeing a significant year for Perpetual as we integrate Pandal into our business, which remains on track to deliver our promised synergies. On behalf of everyone at Perpetual, I would like to thank her for her contribution and leadership over a critical period for the Group.

"As we approach the midpoint of our two-year integration program, moving the integration oversight to the responsibility of our Chief Operating Officer is an important milestone and will continue to enable long-term operational decisions to deliver the full synergy target of \$80 million by January 2025, recognising that a number of the key integration initiatives have now been executed or have a clear execution path defined."

Craig Squires is currently Deputy Chief Operating Officer. He joined Perpetual in early 2022 as Chief Technology Officer and has been attending the Executive Committee since January this year. He brings over 35 years' experience in financial services' IT development, project management, support and information security. Prior to joining Perpetual, Craig held senior roles with a number of financial services organisations including Challenger, Barclays Global Investors, MLC and Westpac.

"Craig has extensive experience managing large-scale operational projects, focused on IT development, financial services infrastructure platforms, and information security. He has a deep understanding of the financial services industry and asset management. We are well placed with Craig's continued oversight of both the operational and technology functions of our business and including the integration program as we drive it forward to deliver our promised synergies by 2025." Mr Adams said.

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This announcement was authorised for release by the Board of Perpetual Limited.

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About Perpetual Group

Perpetual Limited (Perpetual Group) is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, as well as wealth management and trustee services businesses.

Perpetual Group owns leading asset management brands including Perpetual, Pandal, Barrow Hanley, J O Hambro, Regnan, Trillium and TSW.

Perpetual Group's wealth management business services high-net worth clients, not for profits, and private businesses through brands such as Perpetual Private, Fordham and Jacaranda Financial Planning.

Perpetual Group's corporate trust division provides services to managed funds, the debt market and includes a growing digital business, encompassing Laminar Capital.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.