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Perpetual announces promotion of two Co-Portfolio Managers

Perpetual Limited (“Perpetual”) (ASX:PPT) today announces the promotion of Alex Pattern and James Rutledge to Co-Portfolio Managers within its Australian asset management business.

Alex and James will manage Perpetual’s Small Cap and Microcap strategies. The announcement follows the upcoming departure of Jack Collopy, who will leave the business at the end of June following almost 22 years with Perpetual.

Perpetual Chief Executive, Australia, Amanda Gillespie said: “Jack has made an outstanding contribution to the business throughout his time at Perpetual. His investment performance has been strong and he leaves the team in a very good position to continue providing quality outcomes for our clients. We wish him all the best in the future.”

Alex and James will be supported by two dedicated small cap analysts who are already part of the Australian equities team, as well as research coverage from the wider analyst team.

“Perpetual has a long and proud history of succession planning and promoting from within. Both Alex and James had been promoted in recent years in anticipation of leadership roles within the business, and we are extremely confident that they will move seamlessly into their roles as Co-PMs,” Ms Gillespie said.

Alex has been Deputy Portfolio Manager of the Smaller Companies strategy for more than two years and has been a member of the investment team for eight years. He has covered the Telecommunications, Media and Retail sectors in that time and worked very closely with Jack in portfolio management.

James has more than 16 years’ industry experience and has spent time in various roles covering building materials, steel, paper and packaging sectors. He has been working on the Pure Value Share Fund in various portfolio management roles for almost four years. As at 31 March 2023, the Pure Value Share Fund has returned 24.96% p.a. over three years (net performance) compared to 16.59% for the ASX300 Accumulation Index¹.

Perpetual’s Australian Equities team is one of the largest and most experienced in the industry and includes 7 portfolio managers and 9 analysts. Collectively, the team has an average of 19 years industry experience and more than 8 years at Perpetual.

¹ Past performance is not indicative of future performance. The Perpetual Pure Value Fund is constructed without reference to any benchmark and doesn’t form part of the fund’s investment objective. The S&P/ASX 300 Accumulation Index is used for comparison purposes only. The disclosure document or product disclosure statement (PDS) of any of the investment strategies should be considered before deciding whether to acquire or hold units in any strategy. Target Market Determinations for the PAMA funds are available on www.perpetual.com.au or calling 1800 022 033.

As at 31 March 2023, 100% of Perpetual's Australian equities strategies are outperforming their benchmarks over three years².

“Over the past few years there has been a deliberate focus on ensuring a profile of experience and tenure across the team. Most recently we appointed an experienced large cap analyst - Jakov Males – who joined the team as a senior analyst in mid-April.

“Momentum is strong and the team is fully focused on continuing to providing quality investment outcomes for our clients.”

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About Perpetual

Perpetual Limited (“Perpetual”) is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, as well as wealth management and trustee services businesses.

Perpetual owns leading asset management brands including Perpetual, Pandal, Barrow Hanley, J O Hambro, Regnan, Trillium and TSW.

Perpetual's private wealth business services high-net worth clients, not for profits, and small businesses through brands such as Perpetual Private, Jacaranda Financial Planning and Fordham.

Perpetual's corporate trust division provides services to managed funds, the debt market and includes a growing digital business, encompassing Laminar Capital.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.

² Outperformance based on strategies with over A\$100 million in AUM and provided on a gross of fees basis. Investment performance of the strategies may differ once fees and costs are taken into account. Past performance is not indicative of future performance. The disclosure document or product disclosure statement (PDS) of any of the investment strategies should be considered before deciding whether to acquire or hold units in any strategy. Target Market Determinations for the Perpetual funds are available on www.perpetual.com.au or calling 1800 022 033.