

Media Release

Perpetual appoints Chief Operating Officer

11 February 2020

Perpetual Limited (Perpetual) has announced the appointment of Amanda Gazal to the newly created role of Chief Operating Officer (COO).

Ms Gazal brings 20 years of experience in financial services operations and business management to Perpetual, having spent most of her career in investment banking and asset management. She joins Perpetual from asset manager DWS Group, majority-owned by Deutsche Bank, in Singapore where she is currently COO for Asia Pacific Distribution and COO for Singapore. Prior to her current role, Ms Gazal also held senior roles at Deutsche Bank and Credit Suisse in Asia and London. Amanda will be returning home to Australia and will be based in Perpetual's Sydney head office.

Commenting on the appointment, Chief Executive Officer and Managing Director, Rob Adams said, "This is a key appointment to the Perpetual Executive Committee as we continue to focus on strategic growth across our businesses. The creation of the COO role as a result of our Operating Model Review underpins our strategy to diversify globally as we reposition ourselves and continue to invest for sustainable growth, seeking synergies and efficiencies across our lines of business.

"I look forward to Amanda's enterprise leadership capability and fresh perspective. Amanda's extensive global experience leading teams through times of regulatory change to improve governance and efficiency will be a great asset to Perpetual."

Ms Gazal commented, "I am very excited to be joining Rob and the Perpetual team. Perpetual's long-standing heritage is well-respected in the industry and I am looking forward to the opportunities this new role will bring as the firm executes its growth strategy."

Ms Gazal will assume her role at Perpetual at the end of April this year.

- Ends -

For media enquiries, please contact:

Sue I Ong Perpetual Limited 02 9229 9370 | 0466 526 023 suei.ong@perpetual.com.au

About Perpetual

Perpetual is a financial services group operating in funds management, financial advisory and trustee services. Our origin as a trustee company, coupled with our strong track record of investment performance, has created our reputation as one of the strongest brands in financial services in Australia. For further information, go to www.perpetual.com.au